GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:727
ANSWERED ON:21.02.2003
INVESTMENT IN KERALA
SURESH KURUP

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have announced any new financial investment in Kerala in the recently held global investment meet;

(b) if so, the details thereof; and

(c) the details of other areas where Government are planning to invest?

Answer

Minister of State in the Ministry of Finance & Company Affairs (Shri Anandrao V. Adsul)

(a) to (c) : The Global Investors Meet held in Kochi during 18-19 January, 2003 was organised by the Government of Kerala to converge investors from across the globe to promote foreign investment in Kerala.

In his speech the Prime Minister mentioned that while Kerala has the potential to absorb huge private and foreign investments, over the next few years and Kerala will see Central investments of over Rs. 10,000 crore in projects of public sector units.

Further, the work in regard to the Vallarpadam International Container Terminal would commence within the next few months.